

Minutes  
Financial Planning Committee  
November 8, 2012

Present:

Jason Perreault  
David DeVries  
Michael Hodge  
Roger Leland  
Heidi Bourque-Gleason

Absent: Richard Smith

Also in attendance John Coderre

Meeting convened by Chairman Perreault at 7:00 p.m.

Election of Officers

Jason chair and Michael vice chair.

Approval of April 23, 2012 minutes

Approved 5-0.

Review Free Cash Plan

Similar to last year, 150k to Reserve Fund, 500k for operating, 500k for 2014, and remainder to fund capital projects. Keeps reserves at 8%

Committee reviews CIP, discusses Fire Department building needs, DPW master plan and capital needs, and upcoming schedule.

Meeting adjourned at 8:55.